

FINANCIAL APPRAISAL

Lakes Blocks Fire Door Replacement

	A	B	C	D
1	SUMMARY OF OPTIONS - Figures in brackets are net incomes, all others are net costs		Total capital cost for PCC - Housing Investment Programme	Net Present Value
		£ million	£ million	£ million
2	Option 1 - Replace balcony railings with galvanised	£0.39	£0.09	£0.44
3	Option 2 - Replace balcony railings with stainless and	£0.22	£0.33	£0.45

NOTES

Option 1 is the preferred over option 2

Although the initial capital cost for option 1 is the greater, cost of maintenance is reduced in future years.

The works will improve the living environment for residents whilst also reducing ongoing repair costs.

Fire Safety Works to comply with legislation.

The project will improve the visual appearance of the stairwell area will improve.

The works will help to contribute to PCC Corporate Priority 6 – “Increase availability, affordability, and quality of housing”.